

# State of South Dakota

SEVENTY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 1997

591A0792

## HOUSE BILL NO. 1258

Introduced by: Representatives Derby and Brown (Richard) and Senator Dugaard

1 FOR AN ACT ENTITLED, An Act to allow certain real property to be specifically classified for  
2 the purpose of taxation.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. All real property and any improvements on real property devoted to any nationally  
5 chartered fraternal organizations not classified in § 10-4-31 with an active fraternity or sorority  
6 chapter authorized and recognized by any South Dakota college or university and if such chapter  
7 is a nonprofit and recognized as an exempt organization under section 501(c)(3) or 501(c)(7)  
8 of the United States Internal Revenue Code, as amended, and in effect on January 1, 1997, are  
9 hereby specifically classified for the purpose of taxation.

10 Section 2. That § 10-4-32 be amended to read as follows:

11 10-4-32. Any improvement, on real property classified in § 10-4-31 and section 1 of this Act,  
12 shall only be taxed on sixty-five percent of its taxable value. Real property, excluding  
13 improvements thereon, classified in § 10-4-31 and section 1 of this Act is exempt from real  
14 property taxes.